GOVERNMENT OF INDIA
COAL
LOK SABHA

STARRED QUESTION NO:158
ANSWERED ON:29.10.2008
PERIPHERAL DEVELOPMENT FUND
Acharya Shri Prasanna

Will the Minister of COAL be pleased to state:

(a) whether there is any directive of the Government to various companies in the private and public sector coal companies with regard to their contribution to Peripheral Development fund (PDF);

(b) if so,the details thereof:and

(c) the action taken by the Government to ensure compliance of its directives in this regard?

Answer

MINISTER OF THE STATE IN IHE MINISTRY OF COAL (SHRI SANTOSH BACRODIA)

(a) to (c) There is a Policy for Community and Peripheral Development in Coal India Limited and its subsidiaries.As per the Policy each subsidiary company creates a dedicated fund for the purpose of Community and Peripheral Development by setting aside a sum of Re. 1/- per tonne of coal produced by the Company. A Committee consisting of senior officers of CIL,has been sel up to monitor and ensure compliance of the policy by the Government in this regard.